

**VISHNU SHREE TEST LABS PRIVATE LIMITED**

KHASRA NO. 108/1 AND 108/2, SANGARIYA, JODHPUR, Raj, 342013

**DIRECTOR'S REPORT**

To,  
The Members

Yours Directors have pleasure in submitting herewith their 04<sup>th</sup> Annual Report together with audited statement of accounts of the Company for the year ended 31<sup>st</sup> March, 2023.

**1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY**

(Amount in Rs.)

Particulars	2022-2023	2021-2022
TOTAL REVENUE	20,49,26,546.93	1,18,61,048.94
PROFIT/LOSS BEFORE TAX	3,24,772.97	2,36,497.32
LESS:TAX EXPENSES		
CURRENT TAX	0	10,014.00
DEFERRED TAX	0	0
PROFIT/LOSS AFTER TAX	3,24,772.97	2,26,483.32
BALANCE CARRIED TO BALANCE SHEET	3,24,772.97	2,26,483.32

**2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR**

The Company's turnover this year is **Rs. 20,49,11,448.93/-** as compared to last year's turnover of **Rs. 1,17,53,986.94/-**. The Company's Profit before tax is **Rs 3,24,772.97/-** during the year against the Profit of **Rs. 2,36,497.32/-** incurred in the corresponding previous year.

**3. DIVIDENDS**

With a view to provide a cushion for any financial contingencies in the future and to strengthen the financial position of the Company, your Directors have decided not to recommend any dividend for the period under review.

**4. RESERVES**

No amount has been transferred to reserves during the year.

**5. DEPOSITS**

PARTICULARS		DETAILS	
(i) Deposits accepted during the year		NIL	
(ii) Deposits remained unpaid or unclaimed as at the end of the year (from Share Holders)		NIL	
(iii) Default in repayment of deposits or payment of interest thereon		NO	
PARTICULARS OF DEFAULT	AMOUNT OF DEPOSIT	OF	NUMBER OF CLASS
At the beginning of the year	-	-	-
During the year	-	-	-



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At the end of the year	-	-
(iv) Details of deposits which are not in compliance with the requirements of Chapter V of the Act	NIL	
(e) Gross Amount Received from Directors and Relative of Directors during the year	NIL	

## 6. CAPITAL STRUCTURE

There is no change in the authorized and paid up share capital of the Company during the year.

## 7. INDUSTRY SCENARIO AND STATE OF COMPANY'S AFFAIRS

The Company is engaged in business of Providing Testing Services.

## 8. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the Company during the year.

## 9. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no material changes and commitments affecting the financial position of the Company which have occurred after March 31, 2023 till the date of this report.

## 10. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

## 11. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of Directors is duly constituted with Mr. Dipanshu Punglia and Mrs. Shridevi Boob as Directors of the Company.

There was no change in composition of the Board of Directors during the current financial year.

Apart from the above the Company is not required to appoint a Key Managerial Personnel.

### • **DECLARATION BY AN INDEPENDENT DIRECTOR**

Your Company is not required to appoint an Independent Director.

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**12. MEETINGS**

The Board of Directors of the Company met **04 times** during the financial year on **01/06/2022, 14/09/2022, 27/12/2022 and 24/03/2023** in respect of which proper notices were given and proceedings were properly recorded, signed and maintained in the Minutes Book kept by the Company for the purpose. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

The detail of meetings attended by the Directors is as follows:

S. No.	Name of Directors	Number of Meetings Attended
1	Mr. Dipanshu Punglia	4
2	Mrs. Shridevi Boob	4

Annual General Meeting of the Company for the financial year 2021-2022 was held on **Friday, 30<sup>th</sup> September, 2022.**

No Extra Ordinary General Meeting was held during the financial year.

**13. AUDIT COMMITTEE**

The Company was a Private Company as on 31<sup>st</sup> March, 2023, hence, provisions of Section 177 of the Companies Act, 2013 were not applicable.

**14. DISCLOSURE OF REMUNERATION OF EMPLOYEES COVERED UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:**

None of the employee of your Company, who was employed throughout the financial year, was in receipt of remuneration in aggregate exceeding the limit specified under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**15. NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES**

At the end of the financial year under review none of the Company have become or ceased to be subsidiaries, joint ventures or associate companies.

**16. CONSOLIDATED FINANCIAL STATEMENT**

NOT APPLICABLE

**17. AUDITORS**

The Company in its Annual General Meeting (AGM) held on **31<sup>st</sup> December, 2020** appointed **M/s R. P. MUNDRA & CO. (Firm Registration no.: 000978C)**, Chartered Accountants, Jodhpur as Statutory Auditors of the Company to hold office for the period of 5 consecutive years from the conclusion of the said AGM until the conclusion of the sixth consecutive AGM. However, in view of the provisions of section 139(1) of the Companies Act, 2013 amended by the Companies

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Amendment Act 2017 effective from 07/05/2018 their terms of appointment shall no more be required to be ratified by the members of the Company in AGM.

**18. AUDITORS' REPORT**

There is no qualification, reservation or adverse remarks or disclaimer made by the Auditors in their report.

**19. SECRETARIAL AUDIT REPORT**

The requirement of obtaining a Secretarial Audit Report from the Practicing Company Secretary is not applicable to the Company.

**20. CORPORATE SOCIAL RESPONSIBILITY**

As per the provisions of Section 135 of the Companies Act, 2013, read with rules framed there under, every Company including its holding or subsidiary and a foreign Company, which fulfills the criteria specified in sub-section (1) of section 135 of the Act shall comply with the provisions of Section 135 of the Act and its rules.

Since the Company is not falling under any criteria specified in sub-section (1) of section 135 of the Act, your Company is not required to constitute a Corporate Social Responsibility ("CSR") Committee.

**21. VIGIL MECHANISM**

Since the Company was Private Company as on 31<sup>st</sup> March, 2023, the provisions regarding vigil mechanism as provided in Section 177(9) of the Companies Act, 2013 read with rules framed there under were not applicable on the Company.

**22. RISK MANAGEMENT POLICY**

The Company was a Private Limited Company; hence it is not covered under the purview for constituting Risk management committee under the provisions of listing agreement.

**23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

Details of loans, guarantees and investments covered under the provisions of Section 186 are given in the notes to the Financial Statements accompanying this report.

**24. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH THE RELATED PARTIES**

All the related party transactions were entered by the Company in ordinary course of business and were on arm's length basis. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority. Since all the related party transactions were entered by the Company in ordinary course of business and were on arm's length basis, FORM AOC- 2 is not applicable to the Company.

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**25. INTERNAL CONTROL SYSTEMS**

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- Timely and accurate financial reporting in accordance with applicable accounting standards.
- Optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- Compliance with applicable laws, regulations and management policies.

**26. HUMAN RESOURCES AND INDUSTRIAL RELATIONS**

The Company is pleased to report that during the year under reporting, the industrial relations were cordial.

**27. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

Information in accordance with the provisions of Section 134 read with the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption and foreign exchange earnings and outgo are furnished hereunder:

**A. Conservation of energy**

Significant measures were taken to reduce the energy consumption by using energy efficient equipments.

**B. Technology Absorption**

The Company has not made any expenditure in respect of research and development and technology absorption.

**C. Foreign Exchange Earnings and Outgo**

Value of Imports	: NIL
Expenditure in Foreign Currency	: NIL
Value of Imported Raw Material	: NIL
Foreign Exchange Earnings during the year	: NIL

**28. DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirements of Section 134(5) of the Companies Act, 2013, it is hereby confirmed:

- a) that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and the profit or loss of the Company for the year ended 31.03.2023;

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- c) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the Directors had prepared the annual accounts on a going concern basis and
- e) that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**29. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND**

Your Company does not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

**30. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

There was no case filed during the year, under the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013.

**31. SECRETARIAL STANDARDS**

The Company complies with all the applicable Secretarial Standards.

**32. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.**

During the year under review, neither any application has been made nor any such proceedings were pending under the Insolvency and Bankruptcy Code, 2016 hence the company has nothing to report in this regard.

**33. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.**

During the year under review, there has been no such instances wherein, the Company has undertaken the One time settlement of any borrowing from banks or financial institutions. Your company has always been prompt in paying its dues therefore Company has nothing to report in this regard.



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### **34. ACKNOWLEDGEMENTS**

The Board of Directors will like to place on record their sincere appreciation for services rendered by the employees at all levels.

The Board of Directors takes this opportunity to thank all the Government Departments, Banks and others for their support and co-operation.

**By Order of the Board of Director**

**For VISHNU SHREE TEST LABS PRIVATE LIMITED**

PLACE: JODHPUR  
DATE: 28/08/2023

**DIPANSHU PUNGLIA**  
**CHAIRMAN**

**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF  
VISHNU SHREE TEST LABS PRIVATE LIMITED  
CIN No: U73100RJ2019PTC066083**

**Report on the Financial Statements**

**Opinion**

We have audited the financial statements of **VISHNU SHREE TEST LABS PRIVATE LIMITED (CIN: U73100RJ2019PTC066083)** ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its profit/loss and its cash flows for the year ended on that date,

- a) In the case of the balance sheet, of the state of affairs of the company as at March 31, 2023
- b) In the case of the Profit and Loss Account, of the profit for the period ended on that date and
- c) In the case of cash flow statement, for the cash flows for the year ended on that date

**Basis for Opinion**

We conducted our audit in accordance with the Accounting Standards (AS) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

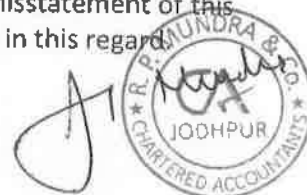
**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards (AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 crores and its borrowing from banks and financial institutions at any time during the year is less than Rs. 25 crores, the company is exempted getting an audit opinion with respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
  - g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.



- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- i) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- j) No dividend have been declared or paid during the year by the company.

For R. P. Mundra & Co.  
Chartered Accountants  
(Firm Registration No. 000978C)

  
  
(Amit Mundra)  
Partner

(Membership No. 403453)

22-07-2023

Place : JODHPUR

UDIN - 23403453BGWEAR2761

## Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".  
We report that:

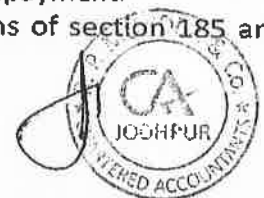
- a. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;  
(B) The company is maintaining proper records showing full particulars of intangible assets;
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, except the following:-

Description of Property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held - Indicate range, where appropriate	Reason for not being held in name of company
NIL					

- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- b. (a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- c. (a) During the year the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- (b) According to the Information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest;
- (c) There is no stipulation of schedule of repayment of principal and payment of interest and therefore we are unable to comment on the regularity of repayment of principal & payment of interest.
- (d) Since the term of arrangement do not stipulate any repayment schedule we are unable to comment whether the amount is overdue or not.
- (e) No loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties except following:

Name of Party	Amount renewed or extended	% of total loan	Remark, if any
	Nil		

- (f) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- d. In respect of loans, investments, guarantees, and security, provisions of section 185 and



186 of the Companies Act, 2013 have been complied.

- e. The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013.
- f. As per information & explanation given by the management, the company is not required to maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act.

- g. (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2023 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute except following : (if applicable) :

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where Dispute is pending	Remarks, if Any
			Nil		

- h. According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

- i. (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Except following lenders (if applicable).

Nature of borrowing, including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
Nil					

- (b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;

- (c) In our opinion and according to the information and explanations given by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained, except for:

Nature of the fund raised	Name of the lender	Amount diverted (Rs.)	Purpose for which amount was sanctioned	Purpose for which amount was utilized	Remarks
			Nil		

- (d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilized for long term purposes.

- (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,

- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

- j. (a) The company has not raised any money by way of initial public offer or further public offer (including debt Instruments) during the year.



- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- k. (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- l. The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.
- m. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements,
- n. (a) In our opinion and based on our examination, the company is having satisfactory internal audit system.
- o. On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him.
- p. (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- q. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- r. On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- s. Based on our examination, the provisions of section 135 is applicable on the company. And as per information and explanation given to us, the company has complied with the provisions of Section 135 of the Companies act 2013.
- t. The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

UDIN : 23403453BGWEAR2761

Place : JODHPUR

For R. P. Mundra & Co.  
Chartered Accountants  
(Firm Registration No. 000978C)

  
  
(Amit Mundra)  
Partner

(Membership No. 403453)

22-07-2023

**Notes forming part of the Financial Statements**

**1) SIGNIFICANT ACCOUNTING POLICIES**

**a) Basis of preparation**

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) (which continues to be applicable in terms of General circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013) and other relevant provisions of the Companies Act, 1956

**b) Use of estimates**

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable fixed assets and provisions for impairment. Future results could differ due to changes in these estimates and the difference between the actual results and the estimates are recognised in the period in which the results are known/materialise.

**c) Property Plant and Equipment**

Property, plant and equipment other than land are stated at their cost less accumulated depreciation. The cost of an item of property, plant and equipment comprises its cost including inward freight, non-refundable taxes/levies and any other costs attributable to bringing the asset to their present location and working condition for their intended use and borrowing cost if capitalization criteria are met. However any trade discount and rebate are deducted for arriving at the cost of acquisition. Land is carried at historical cost.

Subsequent costs are included in the carrying amount of asset or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance expenses are charged to the Statement of Profit and Loss during the period in which they are incurred. Gains or losses arising on retirement or disposal of assets are recognised in the Statement of Profit and Loss.

Property, plant and equipment, if any, which are not ready for the intended use on the date of the Balance Sheet, are disclosed as "Capital work-in-progress".

**Borrowing Costs:** Borrowing cost directly attributable to the acquisition/construction of a qualifying asset is capitalized as part of the cost of the asset till the asset is put to use.

**Depreciation:** The depreciation on Fixed Assets is provided over the estimated useful life of the assets, as permitted under the provision of Schedule II to the companies Act 2013

*J. Munda*  


**e) Investments**

Investments, which are readily realisable and are intended to be held for not more than one year from the date of acquisition, are classified as current investments. All other investments are classified as long term investments. Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, are stated at the lower of cost and fair value.

**f) Employee benefits**

The Company makes Provident Fund and Superannuation Fund contributions to defined contribution retirement benefit plans for eligible employees. Under the schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company is generally liable for annual contributions and any shortfall in the fund assets based on the government specified minimum rates of return and recognises such contributions and shortfall, if any, as an expense in the year it is incurred.

**g) Revenue recognition**

Revenues from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognized over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognized when probable. Revenues from maintenance contracts are recognized pro-rata over the period of the contract. Revenues are reported net of discounts. Dividends are recorded when the right to receive payment is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

**h) Taxation**

Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act 1961, and based on the expected outcome of assessments/appeals. Deferred tax is recognized on timing differences between the income accounted in financial statements and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

**i) Inventories**

Raw materials, sub-assemblies and components are carried at the lower of cost and net realizable value. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realizable value which includes direct material and labour cost.



**j) Provisions, Contingent Liabilities and Contingent Assets**

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements. A contingent asset is neither recognized nor disclosed in the financial statements.

**k) Disclosure in respect of Micro, Small and Medium Enterprises**

The details of amounts outstanding to Micro, small and medium enterprises under the Micro, Small and Medium Enterprises Development Act 2006 (MSMED Act), based on the available information with the company are as follows :-

S. No.	Particulars	As on 31.03.2023	As on 31.03.2022
1.	Principle amount due and remaining unpaid	0	0
2.	Interest due on (1) above and the unpaid interest	Nil	Nil
3.	Interest paid on all delayed payments under the MSMED Act	Nil	Nil
4.	Payment made beyond the appointment day during the year	Nil	Nil
5.	Interest due and payable for the period of delay other than (3) above	Nil	Nil
6.	Interest accrued and remaining unpaid	Nil	Nil
7.	Amount of further interest remaining due and payable in succeeding years	Nil	Nil

**l) Impact of pending litigation**

There is no pending litigation as such.

**m) Cash and Bank Balance**

Cash and bank balances also include fixed deposits, margin money deposits, earmarked balances with banks and other bank balances which have restrictions on repatriation. Short term and liquid investments being not free from more than insignificant risk of change in value, are not included as part of cash and cash equivalents

**2) RELATED PARTY DISCLOSURES**

S. NO.	NAME OF RELATED PARTY	NATURE OF RELATIONSHIP	PAN	VALUE OF CONTRACT
<b>I Nature of Contracts/Arrangements/Transactions</b>				
a.	Works Contract		Nil	
b.	Material Purchases		Nil	
c.	Rent		Nil	
d.	INTEREST		Nil	
<b>II Loans &amp; Advances</b>				
<b>III Remuneration to Directors and KMP and Relatives</b>				

# M/s VISHNU SHREE TEST LABS PRIVATE LIMITED

Annual Report 2022-2023

<b>IV Interest Payment</b>			
<b>V Outstanding at the year End</b>			
1.	DIPANSHU PUNGALIA	Director	FEDPP6311D 4436000
2.	Shridevi Boob	Director	ANSPB5673M 50000
3.	VPRPCL	Sister Concern	AADCV2965M 5569012

## 3) Details of Jointly Controlled Entities

S. No.	NAME OF THE COMPANY/ENTITY	ADDRESS OF THE COMPANY/ENTITY	CIN/GLN	TYPE OF INTEREST	DEIPL's SHARE
		Nil			

**For R. P. Mundra & Co.**  
Chartered Accountants  
(Firm Registration No. 000978C)

  
(Amit Mundra)  
Partner

(Membership No. 403453)

22-07-2023

Place : JODHPUR

UDIN -23403453BGWEAR2761

**Cash Flow Statement for the year ended 31st March, 2023**


Particulars	31st March, 2023	
A) Net Profit Before Tax		3.25
ADJUSTMENTS FOR :		
Depreciation	7.63	
Interest expenses	1.44	
Interest Income	-0.05	
Preliminary exp	0.00	
Provisions (Deffered Tax Liability)	0.00	
(Profit)/Loss on Sale of Fixed Assets	0.00	
		9.02
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		12.27
ADJUSTMENTS FOR :		
(Increase)/Decrease Trade and Other Receivables	-28.10	
(Increase)/Decrease in Inventories / Other Current Assets	-6.99	
Increase/(Decrease)in Trade and Other Payables liab. & Prov	13.91	-21.18
CASH GENERATED FROM OPERATIONS		-8.91
Income Tax Paid		0.00
NET CASH FROM OPERATING ACTIVITIES		-8.91
3) Cash Flow from Investing Activities		
Purchase of Fixed Assets	23.74	
Increase in Investment	0.00	
Increase/(Decrease)in Other Non Current Assets	0.00	
(Increase)/Decrease in Long Term Liabilites	0.00	
Interest Received	-0.05	
		23.69
NET CASH USED IN INVESTING ACTIVITIES		23.69
2) Cash Flow from Financing Activities		
Proceeds from issue of Share Capital	0.00	
Proceeds from Long Term Borrowings (Net)	6.35	
Net increase/(decrease) from other borrowings	0.00	
Interest etc. Paid	-1.44	
Proceeds from Loan and Advances	39.78	
		44.69
NET CASH FLOW USED IN FINANCING ACTIVITIES		44.69
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		12.09
OPENING CASH AND CASH EQUIVALENTS		1.94
CLOSING CASH AND CASH EQUIVALENTS		14.03
CASH AND CASH EQUIVALENTS COMPRISE :		
Cash and Bank Balances		

OR AND ON BEHALF OF BOARD OF  
'ISHNU SHREE TEST LABS PRIVATE LIMITED

  
DIPANSHU PUNGALIA)  
DIRECTOR  
DIN-08547055

  
(SHRIDEVI BOOB)  
DIRECTOR  
DIN-08547056

REFER TO OUR SEPARATE REPORT OF EVEN DATE  
FOR M/S R.P. MUNDRA & CO.

CHARTERED ACCOUNTANTS  
  
JODHPUR  
(AMIT MUNDRA)  
PARTNER

PLACE:- JODHPUR

DATE :- 22-07-2023

UDIN - 23403453BGWEAR2761

Balance Sheet as at 31st March 2023

RS IN LACS

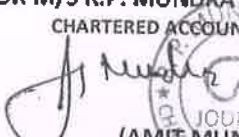
Particulars	Note No.	31-Mar-23	31-Mar-22
<b>I. Equity and Liabilities</b>			
(1) Shareholders' funds			
(a) Share capital	1	1.00	1.00
(b) Reserves and surplus	2	2.16	-1.09
(c) Money received against share warrants		0.00	0.00
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings	3	119.27	112.93
(b) Deferred tax liabilities (Net)		0.00	0.00
(c) Other Long term liabilities		0.00	0.00
(d) Long-term provisions		0.00	0.00
(4) Current liabilities			
(a) Short-term borrowings		0.00	0.00
(b) Trade payables:-	4		
(A) total outstanding dues of micro enterprises and small		15.26	1.31
(B) total outstanding dues of creditors other than micro		0.00	0.00
(c) Other current liabilities	5	0.15	0.19
(d) Short-term provisions		0.00	0.00
<b>Total</b>		<b>137.84</b>	<b>114.34</b>
<b>II. Assets</b>			
<b>Non-current assets</b>			
(1) (a) Property Plant & Equipment and intangible assets			
(i) Property Plant & Equipment	6	63.77	47.67
(ii) Intangible assets		0.00	0.00
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments		0.00	0.00
(c) Deferred tax assets (net)			
(d) Long-term loans and advances	7	0.00	39.78
(e) Other non-current assets	8	1.00	1.00
(2) Current assets			
(a) Current investments		0.00	0.00
(b) Inventories		7.00	8.25
(c) Trade receivables	9	32.21	4.11
(d) Cash and cash equivalents	10	14.03	1.94
(e) Short-term loans and advances		0.00	0.00
(f) Other current assets	11	19.83	11.59
<b>Total</b>		<b>137.84</b>	<b>114.34</b>
Contingent liabilities and commitments			
Summary of Significant Accounting Policies			

The accompanying notes form an integral part of these financial statements  
FOR AND ON BEHALF OF BOARD OF  
VISHNU SHREE TEST LABS PRIVATE LIMITED

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR M/S R.P. MUNDRA & CO.  
CHARTERED ACCOUNTANTS

  
(DIPANSHU PUNGALIA)  
DIRECTOR  
DIN-08547055

  
(SHRIDEVI BOOB)  
DIRECTOR  
DIN-08547056

  
(AMIT MUNDRA)  
PARTNER  
PLACE:- JODHPUR  
DATE :- 22-07-2023  
UDIN - 234034538GWEAR2761

**VISHNU SHREE TEST LABS PRIVATE LIMITED**

CIN : U73100RJ2019PTC066083

KHASRA NO. 108/1 &amp; 108/2 SANGARIYA JODHPUR 342013 RAJASTHAN

Statement of Profit and Loss for the Year ending 31st March 2023

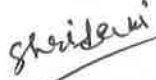
RS IN LACS

Particulars	Note No.	31-Mar-23	31-Mar-22
<b>INCOME</b>			
Revenue from operations	12	2049.10	117.53
Other income	13	0.15	1.07
<b>Total Income (I + II)</b>		<b>2049.25</b>	<b>118.60</b>
<b>EXPENSES</b>			
Cost of materials consumed			
Purchases of Stock-in-Trade		2025.77	107.99
Changes in inventories of	14		
finished goods		0.00	0.00
work-in-progress and		0.00	0.00
Stock-in-Trade		1.25	-4.44
Employee benefits expense	15	3.94	0.31
Finance costs	16	1.44	2.26
Depreciation and amortisation expense		7.63	4.35
Other expenses	17	5.98	5.77
<b>Total Expenses</b>		<b>2046.01</b>	<b>116.24</b>
<b>Profit before exceptional and extraordinary items and tax</b>		<b>3.24</b>	<b>2.36</b>
Exceptional items			
<b>Profit before extraordinary items and tax</b>		<b>3.24</b>	<b>2.36</b>
Extraordinary items		0.00	0.00
<b>Profit before tax</b>		<b>3.24</b>	<b>2.36</b>
Tax expense:			
Provision for Current tax		0.00	0.10
Deferred tax		0.00	0.00
<b>Profit (Loss) for the period from continuing operations</b>		<b>3.24</b>	<b>2.26</b>
Profit/(loss) from discontinuing operations			
Tax expense of discontinuing operations			
Profit/(loss) from Discontinuing operations (after tax)		0.00	0.00
<b>Profit (Loss) for the period</b>		<b>3.24</b>	<b>2.26</b>
Earnings per equity share:			
(1) Basic	18	0.00	0.00
(2) Diluted	19		

The accompanying notes form an integral part of these financial statements

FOR AND ON BEHALF OF BOARD OF  
VISHNU SHREE TEST LABS PRIVATE LIMITED

  
(DIPANSHU PUNGALIA)  
DIRECTOR  
DIN-08547055

  
(SHRIDEVI BOOB)  
DIRECTOR  
DIN-08547056

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR M/S R.P. MUNDRA & CO.  
CHARTERED ACCOUNTANTS

  
(AMIT MUNDRA)  
PARTNER  
PLACE: JODHPUR  
DATE :- 22-07-2023  
UDIN - 23403453BGWEAR2761

**Note No 1 : Equity Share Capital**

Part (a)

Particulars	RS IN LACS	
	31/03/2023	31/03/2022
Authorised Share capital (1000) Equity Shares of Rs.10 each	1.00	1.00
	1.00	1.00
Issued, subscribed & fully paid share capital (1000) Equity Shares of Rs.10 each fully paid up	1.00	1.00
	1.00	1.00
<b>Total</b>	<b>1.00</b>	<b>1.00</b>

**Reconciliation of the Shares Outstanding at the beginning and at the end of the year**

Equity Shares		
	Number	Amount
At the beginning of the year	0.10	0.10
Issued during the year	0.00	0.00
Outstanding at the end of the year	0.10	0.10

Preference Shares		
	Number	Amount
At the beginning of the year	0.00	0.00
Issued during the year	0.00	0.00
Outstanding at the end of the year	0.00	0.00

**Terms/Rights attached**

**Equity Shares**

- The Company has only one class of Equity shares having a par value of 10/-. Each holder of equity shares is entitled to one vote per share.
- The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.(if any)
- During the Year Ended 31st March 2023 the amount of per share dividend recognized as distributions to equity shareholders was Rs. NIL ( For 31st March 2022 was Rs. NIL )

- In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Part (d)

**Details of Shareholders holding more than 5% Shares in the Company**


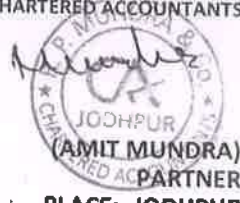
Name of the Shareholder/Promoter	As at March 31, 2023			As at March 31, 2022		
	No. of Shares held	% of Holding	% Change During the	No. of Shares held	% of Holding	% Change During the Year
1 DIPANSHU PUNGALIA	0.05	50.00	0	0.05	50.00	0.00
2 SHRIDEVI BOOB	0.05	50.00	0	0.05	50.00	0.00
<b>Total</b>	<b>0.1</b>			<b>0.1</b>		

FOR AND ON BEHALF OF BOARD OF  
**MUNDRA SHREE TEST LABS PRIVATE LIMITED**

**AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR M/S R.P. MUNDRA & CO.  
CHARTERED ACCOUNTANTS**

  
**(DIPANSHU PUNGALIA)**  
DIRECTOR  
DIN-08547055

  
**(SHRIDEVI BOOB)**  
DIRECTOR  
DIN-08547056

  
  
**(AMIT MUNDRA)**  
PARTNER  
**PLACE:- JODHPUR**  
**DATE :- 22-07-2023**  
**UDIN - 23403453BGWEAR2761**

**YISHNU SHREE TEST LABS PRIVATE LIMITED**  
CIN : U73100RJ2019PTC066063  
**KHASRA NO. 108/1 & 108/2 SANGARIYA JODHPUR 342013 RAJASTHAN**  
**Notes to Accounts (Forming part of Balance Sheet)**

**Details of shares held by Promoters**

**RS IN LACS**

Name of the Shareholder/Promoter	As at March 31, 2023			As at March 31, 2022		
	No. of Shares	% of Holding	% Change	No. of	% of Holding	% Change During
DIPANSHU PUNGALIA	0.05	50	0	0.05	50	0.00
SHRIDEVI BOOB	0.05	50	0	0.05	50	0.00
<b>Total</b>	<b>0.1</b>			<b>0.1</b>		

**Note No. 2 : Reserves and Surplus**

Particulars	31/03/2023	31/03/2022
<b>(g) Other Reserves-(specify the nature and purpose of each reserve and the amount in respect thereof)</b>		
Opening Balance	-1.09	-3.35
Addition during the year		
Transfer during the year		
Closing Balance	-1.09	-3.35
<b>(h) Surplus i.e., balance in Statement of Profit and Loss disclosing allocations and appropriations such as dividend, bonus shares and transfer to/ from reserves, etc.</b>		
	3.24	2.26
<b>Total</b>	<b>2.15</b>	<b>-1.09</b>

**Note No. 3 : Long-Term Borrowings**

Particulars	31/03/2023	31/03/2022
(a) Bonds/debentures	0.00	0.00
(b) Term loans	0.00	0.00
(A) from banks	18.72	12.18
(B) from other parties	0.00	0.00
(c) Deferred payment liabilities	0.00	0.00
(d) Deposits	0.00	0.00
(e) Loans and advances from Related Parties	100.55	100.75
(f) Loans from promoters	0.00	0.00
(g) loans from other entities	0.00	0.00
(h) Long term maturities of finance lease obligations	0.00	0.00
(i) Other loans and advances (unsecured)	0.00	0.00
<b>Total</b>	<b>119.27</b>	<b>112.93</b>

**3.1 Terms of repayment of term loans and other loans**

Particulars	31/03/2023	31/03/2022
Term Loans From Banks		
Kotak Mahindra Bank Limited	18.72	12.18
	<b>18.72</b>	<b>12.18</b>

**3.2 Loans and advances from Related Parties**

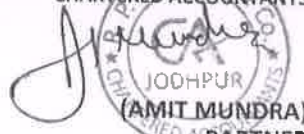
Particulars	31/03/2023	31/03/2022
1 Dipanshu Pungalia	44.36	34.56
2 Shridevi Boob	0.50	0.50
3 Vishnu Prakash R Pungalia Ltd		0.00
4 Vishnu Prakash R Pungalia Construction Ltd	55.69	65.69
<b>Total</b>	<b>100.55</b>	<b>100.75</b>

OR AND ON BEHALF OF BOARD OF  
**YISHNU SHREE TEST LABS PRIVATE LIMITED**

AS PER OUR REPORT OF EVEN DATE ATTACHED  
**FOR M/S R.P. MUNDRA & CO.**  
CHARTERED ACCOUNTANTS

  
**DIPANSHU PUNGALIA)**  
DIRECTOR  
DIN-08547055

  
**(SHRIDEVI BOOB)**  
DIRECTOR  
DIN-08547056

  
**(AMIT MUNDRA)**  
PARTNER

PLACE:- JODHPUR  
DATE :- 22-07-2023  
UDIN - 23403453BGWEAR2761

**VISHNU SHREE TEST LABS PRIVATE LIMITED**  
CIN : U73100RJ2019PTC066083  
KHASRA NO. 108/1 & 108/2 SANGARIYA JODHPUR 342013 RAJASTHAN  
Notes to Accounts (Forming part of Balance Sheet)

**Note No. 4 : Trade Payables**

Particulars	RS IN LACS	
	31/03/2023	31/03/2022
<b>Total outstanding dues of micro enterprises and small enterprises:</b>		
(a) the principal amount remaining unpaid to any supplier at the end of each accounting year	15.26	1.31
(b) Interest thereon	0.00	0.00
(c) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	0.00	0.00
(d) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	0.00	0.00
(e) the amount of interest accrued and remaining unpaid at the end of each accountang year	0.00	0.00
(f) the amount of further interest remaining due and payable even in the succeeding years, until such date when the	0.00	0.00
<b>Total</b>	<b>15.26</b>	<b>1.31</b>
<b>Total outstanding dues of creditors other than micro enterprises and small enterprises</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>	<b>15.26</b>	<b>1.31</b>

**Trading payables aging schedule**

**As at 31st March 2022**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Year	2-3 Year	More than 3 Year	Total
(i) MSME	15.26	0.00	0.00	0.00	15.26
(ii) Others	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues - Others	0.00	0.00	0.00	0.00	0.00

**As at 31st March 2021**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Year	2-3 Year	More than 3 Year	Total
(i) MSME	1.31	0.00	0.00	0.00	1.31
(ii) Others	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues - Others	0.00	0.00	0.00	0.00	0.00

FOR AND ON BEHALF OF BOARD OF  
VISHNU SHREE TEST LABS PRIVATE LIMITED

  
**DIPANSHU PUNGALIA)**  
DIRECTOR  
DIN-08547055

  
**(SHRIDEVI BOOB)**  
DIRECTOR  
DIN-08547056

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR M/S R.P. MUNDRA & CO.  
CHARTERED ACCOUNTANTS

  
**(AMIT MUNDRA)**  
PARTNER

PLACE:- JODHPUR  
DATE :- 22-07-2023  
UDIN - 23403453BGWEAR2761

**VISHNU SHREE TEST LABS PRIVATE LIMITED**

CIN : U73100RJ2019PTC066083

KHASRA NO. 108/1 &amp; 108/2 SANGARIYA JODHPUR 342013 RAJASTHAN

Notes to Accounts (Forming part of Balance Sheet)

**Note No. 5 : Other current liabilities****RS IN LACS**

Particulars	31/03/2023	31/03/2022
(a) Current maturities of finance lease obligations	0.00	0.00
(b) Interest accrued but not due on borrowings	0.00	0.00
(c) Interest accrued and due on borrowings	0.00	0.00
(d) Income received in advance	0.00	0.00
(e) Unpaid dividends	0.00	0.00
(f) Application money received for allotment of securities and due for refund and interest accrued thereon.	0.00	0.00
(g) Unpaid matured deposits and interest accrued thereon	0.00	0.00
(h) Unpaid matured debentures and interest accrued thereon	0.00	0.00
(i) Other payables (specify nature).		
(A) TDS Payable	0.15	0.19
(B) Cheques issued but not presented	0.00	0.00
(C) Advance from Customers	0.00	0.00
<b>Total</b>	<b>0.15</b>	<b>0.19</b>

**Note No. 6 : Property, Plant & Equipment**

Particulars	31/03/2023	31/03/2022
(a) Land	0.00	0.00
(b) Buildings	0.00	0.00
(c) Plant and Machinery	22.03	26.46
(d) Tanker	17.24	8.89
(e) truck	24.30	12.09
(f) Computer	0.20	0.23
<b>Total</b>	<b>63.77</b>	<b>47.67</b>

**Note No. 7 : Long-term loans and advances**

Particulars	Figures as at the end of current reporting period			Figures as at the end of the previous reporting period		
	Secured, Considered Good	Unsecured Considered Good	Doubtful	Secured, Considered Good	Unsecured Considered Good	Doubtful
(a) Capital Advances						
(b) Loans and advances to related parties						
Vishnu Prakash R Pungalia Ltd		0			39.78	
(c) Other loans and advances (specify nature)						
<b>Total</b>	-	-	-	-	39.78	0.00

**Note No. 8 : Other non-current assets**

Particulars	31/03/2023	31/03/2022
(i) Long-term Trade Receivables (including trade receivables on deferred credit terms)	0.00	0.00
(ia) Security Deposits	1.00	1.00
(ii) Others (Capital Advance)	0.00	0.00
<b>Total</b>	<b>1.00</b>	<b>1.00</b>

OR AND ON BEHALF OF BOARD OF  
VISHNU SHREE TEST LABS PRIVATE LIMITED

*SHRIDEVI*  
(SHRIDEVI BOOB)  
DIRECTOR  
DIN-08547056

DIPANSHU PUNGALIA)  
DIRECTOR  
DIN-08547055

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR M/S R.P. MUNDRA & CO.  
CHARTERED ACCOUNTANTS

*[Signature]*  
(AMIT MUNDRA)  
PARTNER  
PLACE:- JODHPUR  
DATE :- 22-07-2023  
UDIN - 23403453BGWEAR2761

# YISHNU SHREE TEST LABS PRIVATE LIMITED

CIN : U73100RJ2019PTC066083

KHASRA NO. 108/1 & 108/2 SANGARIYA JODHPUR 342013 RAJASTHAN

Notes to Accounts (Forming part of Balance Sheet)

## Note No.9 : Trade Receivables

Particulars	RS IN LACS	
	31/03/2023	31/03/2022
(a) Trade Receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good	0.00	0.00
Unsecured, considered good	0.22	0.24
Doubtful less allowances for bad and doubtful debts	0.00	0.00
(b) Trade Receivables outstanding for a period not exceeding six months from the date they are due for payment		
Secured, considered good	0.00	0.00
Unsecured, considered good	31.99	3.87
Doubtful less allowances for bad and doubtful debts	0.00	0.00
<b>Total</b>	<b>32.21</b>	<b>4.11</b>

### Trade Receivables ageing schedule for trade receivables outstanding

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade Receivables - Considered good	31.99	0.22		0.00	0.00	32.21
(ii) Undisputed Trade Receivables - Considered doubtful			0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables - Considered good			0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables - Considered doubtful			0.00	0.00	0.00	0.00

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade Receivables - Considered good	3.87	0.00	0.24	0.00	0.00	4.11
(ii) Undisputed Trade Receivables - Considered doubtful			0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables - Considered good			0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables - Considered doubtful			0.00	0.00	0.00	0.00

## Note No. 10: Cash and Cash Equivalents


Particulars	31/03/2023	31/03/2022
(a) Balances with banks	13.37	1.30
(c) Cash on hand	0.66	0.64
(d) Others (FDR With Bank)		0.00
<b>Total</b>	<b>14.03</b>	<b>1.94</b>

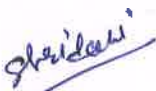
## Note No. 11 : Other current assets (specify nature)

Particulars	31/03/2023	31/03/2022
Income Tax	3.97	0.00
Gst Credit	15.86	9.98
TDS		1.61
<b>Total</b>	<b>19.83</b>	<b>11.59</b>

OR AND ON BEHALF OF BOARD OF  
YISHNU SHREE TEST LABS PRIVATE LIMITED

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR M/S R.P. MUNDRA & CO.  
CHARTERED ACCOUNTANTS

  
DIPANSHU PUNGALIA  
DIRECTOR  
DIN-08547055

  
(SHRIDEVI BOOB)  
DIRECTOR  
DIN-08547056

  
  
(AMIT MUNDRA)  
PARTNER  
PLACE:- JODHPUR  
DATE :- 22-07-2023  
UDIN - 23403453BGWEAR2761

**VISHNU SHREE TEST LABS PRIVATE LIMITED**

CIN : U73100RJ2019PTC066063

KHASRA NO. 108/1 &amp; 108/2 SANGARIYA JODHPUR 342013 RAJASTHAN

Notes to Accounts (Forming part of Balance Sheet)

**Note No. 12 : Revenue from Operations**

Particulars	RS IN LACS	
	31/03/2023	31/03/2022
(a) Sale of products	2048.02	104.96
(b) Sale of services	1.10	12.57
(c) Other operating revenues	0.00	0.00
<b>Total</b>	<b>2049.12</b>	<b>117.53</b>

**Note No. 13 : Other Income**

Particulars	RS IN LACS	
	31/03/2023	31/03/2022
(a) Interest Income (in case of a company other than a finance company)	0.05	1.06
(b) Dividend Income	0.00	0.00
(c) Net gain/loss on sale of investments	0.00	0.00
(d) Discount	0.10	0.01
<b>Total</b>	<b>0.15</b>	<b>1.07</b>

**Note No. 14 : Change in Inventories**

Particulars	RS IN LACS	
	31/03/2023	31/03/2022
<b>Finished Goods</b>		
Inventory at the beginning of the year	0.00	
Inventory at the end of the year		
Increase or Decrease in Inventory	0.00	0.00
<b>Work-in-Progress</b>		
Inventory at the beginning of the year	0.00	0.00
Inventory at the end of the year	0.00	0.00
Increase or Decrease in Inventory	0.00	0.00
<b>Stock in Trade</b>		
Inventory at the beginning of the year	8.25	3.81
Inventory at the end of the year	7.00	8.25
Increase or Decrease in Inventory	1.25	-4.44
<b>Total Inventory at the beginning of the Year</b>	<b>8.25</b>	<b>3.81</b>
<b>Total Inventory at the end of the Year</b>	<b>7.00</b>	<b>8.25</b>

**Note No. 15 : Employee Benefit Expenses**

Particulars	RS IN LACS	
	31/03/2023	31/03/2022
(i) salaries and wages	3.94	0.31
(ii) contribution to provident and other funds	0.00	0.00
(iii) expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP)	0.00	0.00
(iv) staff welfare expenses	0.00	0.00
<b>Total</b>	<b>3.94</b>	<b>0.31</b>


**Note No. 16 : Finance Costs**

Particulars	RS IN LACS	
	31/03/2023	31/03/2022
(a) Interest expense	1.44	2.26
(b) Other borrowing costs	0.00	0.00
(c) Applicable net gain/loss on foreign currency transactions and translation	0.00	0.00
(d) BG Charges & Processing Fee Charges	0.00	0.00
<b>Total</b>	<b>1.44</b>	<b>2.26</b>

OR AND ON BEHALF OF BOARD OF  
VISHNU SHREE TEST LABS PRIVATE LIMITED

AS PER OUR REPORT OF EVEN DATE ATTACHED  
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CHARTERED ACCOUNTANTS

  
**DIPANSHU PUNGALIA)**  
DIRECTOR  
DIN-08547055

  
**(SHRIDEVI BOOB)**  
DIRECTOR  
DIN-08547056

  
**(AMIT MUNDRA)**  
PARTNER

PLACE:- JODHPUR

DATE :- 22-07-2023

UDIN - 23403453BGWEAR2761

**Note No. 17 : Other Expenses**

		<b>RS IN LACS</b>	
Particulars	31/03/2023	31/03/2022	
1 Bank Charges	0.01	0.01	
2 Certification Fees	0.00	0.00	
3 Office Expense	0.01	0.34	
4 Review Charges	1.64	0.53	
5 Rounded Off	0.00	0.00	
6 Testing Exp	1.84	1.27	
7 Repair & Maint Exp.	0.45	0.56	
8 Calibration Charges	0.03	0.04	
9 Documentation Charges	0.01	0.02	
10 GST Late Fees and Interest	0.00	0.00	
11 Membership and Admission Fees	0.00	0.26	
12 Misc Exp	0.07	0.06	
13 Surveillance Fee	0.00	0.02	
14 Vehicle Insurance	0.36	0.00	
15 Vehicle Expenses	0.00	2.54	
16 Technical services	0.97	0.00	
17 Telephone and Internet Expenses	0.03	0.00	
18 Tender Fee	0.00	0.12	
19 Roc Charges	0.09	0.00	
20 Water expenses	0.10	0.00	
21 Income tax paid	0.37	0.00	
22 Packing & Forwarding Charges	0.00	0.00	
<b>Total</b>	<b>5.98</b>	<b>5.77</b>	

**Note No. 18 : Basic Earning per Share**

Particulars	31/03/2023	31/03/2022
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	3.24	2.26
(ii) Weighted Average of outstanding Equity Shares *	0.10	0.10
(iii) Basic Earning per share	32.40	22.60

**Note No. 19 : Diluted Earning per Share**

Particulars	31/03/2023	31/03/2022
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	3.24	2.26
(ii) Weighted Average of outstanding Equity Shares *	0.10	0.10
(iii) Diluted Earning per share	32.40	22.60

**\*Weighted Average of Outstanding Equity Shares**

Particulars	31/03/2023	31/03/2022
(i) Opening no. of shares	0.10	0.10
Weights	1.00	1.00
(ii) Allotment made during the year	0.00	0.00
Weights	1.00	1.00
Weighted Average	0.10	0.10

**OR AND ON BEHALF OF BOARD OF  
 ISHNU SHREE TEST LABS PRIVATE LIMITED**

  
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 DIRECTOR  
 DIN-08547055

  
**(SHRIDEVI BOOB)**  
 DIRECTOR  
 DIN-08547056

**AS PER OUR REPORT OF EVEN DATE ATTACHED  
 FOR M/S R.P. MUNDRA & CO.**

CHARTERED ACCOUNTANTS

  
**(AMIT MUNDRA)**  
 PARTNER

PLACE:- JODHPUR

DATE :- 22-07-2023

UDIN - 23403453BGWEAR2761

**VISHNU SHREE TEST LABS PRIVATE LIMITED**  
CIN : U73100RJ2019PTC066083  
**KHASRA NO. 108/1 & 108/2 SANGARIYA JODHPUR 342013 RAJASTHAN**


Depreciation Chart as per the Companies Act for the year ended 31st March' 2023

Note No. 6 (b)

RS IN LACS

Nature of Fixed Assets	Gross Block						INR				Depreciation		Net Block	
	Total Value as at	Additions	Addition through Business Combination		Sales and / or adj. during the year	As at 31-Mar-23	Up to 01-Apr-22	For the year	On Sales and / or adj. during the year	Up to 31-Mar-23	As at 31-Mar-23	As at 31-Mar-22		
	01-Apr-22	During the Year												
(a) Land	-	-	-	-	-	-	-	-	-	-	-	-		
(b) Buildings	-	-	-	-	-	-	-	-	-	-	-	-		
(c) Plant and Machinery	30.03	-	-	-	-	30.03	3.57	4.43	-	8.00	22.03	26.46		
(d) Tanker	9.11	9.17	-	-	-	18.28	0.22	0.82	-	1.04	17.24	8.89		
(e) truck	12.62	14.57	-	-	-	27.19	0.53	2.36	-	2.89	24.30	12.09		
(f) Computer	0.26	-	-	-	-	0.26	0.03	0.03	-	0.06	0.20	0.23		
total	52.02	23.74	-	-	-	75.76	4.35	7.64	-	11.99	63.77	47.67		
Previous year	30.28	21.73	-	-	-	52.02	-	4.35	-	4.35	47.47	30.28		

FOR AND ON BEHALF OF BOARD OF  
VISHNU SHREE TEST LABS PRIVATE LIMITED

  
**(DIPANSHU PURGALIA)**  
 DIRECTOR  
 DIN-08547055

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR M/S R.P. MUNDRA & CO.  
CHARTERED ACCOUNTANTS

  
**(AMIT MUNDRA)**  
 PARTNER  
 PLACE:- JODHPUR  
 DATE :- 22-07-2023  
 UDIN -22403453AYUHOJ9356